

FERRANDO SPEECH AND HEARING CENTRE
MAWROH : SHILLONG : MEGHALAYA

PREVIOUS YEAR : 2016-17
ASSESSMENT YEAR : 2017-18

PAN: AAAAF0072C
STATUS: AOP (TRUST)

COMPUTATION STATEMENT

Gross Income as per Income & Expenditure A/c			7512212
Add: Project Receipts during the year			8577263
			<u>16089475</u>
(-) Application towards the object of the Society as per Receipts & Payments A/c			
Project Fund Expenditure		7922997	
General Fund Expenditure :			
a) Revenue Expenditure	5259684		
b) Capital Expenditure	<u>1573300</u>	<u>6832984</u>	<u>14755981</u>
			1333494
(-) Accumulation allowed U/s 11(1)(a)			<u>1333494</u>
		TOTAL INCOME	<u>NIL</u>

Note: No tax is payable since total income is NIL



Kiron Joshi & Associates

Chartered Accountants

Regn. No. 313048 E

LDB Building : G. S. Road, Shillong - 793 001, Phone : 2223727, Fax : (0364) 2224647, Email : kironjoshiassociates@gmail.com

FORM 10 B (See rule 17B)

AUDIT REPORT UNDER SECTION 12 A(b) OF THE INCOME TAX ACT 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTION

We have examined the attached Consolidated Balance Sheet of **FERRANDO SPEECH AND HEARING CENTRE : MAWROH : SHILLONG : MEGHALAYA**, as at 31.03.2017 and the Consolidated Income & Expenditure Account and Receipts & Payments Account for the year ended on that date which are in agreement with the books of account maintained by the said trust / institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to the comments given below :

Comments: NIL

In our opinion, and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet of the state of affairs of the above named trust / institution as at 31st March 2017.

AND

- ii) In the case of the Income and Expenditure Account, of the excess of Income over Expenditure for the period ended 31st March 2017.

The prescribed particulars are annexed hereto:

Place: Shillong
Date: 22.05.2017



for KIRON JOSHI & ASSOCIATES
Chartered Accountants.


KIRON JOSHI
(Membership No.051046)

ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 14755981
2	Whether the trust/institution has exercised the option under clause(2) of the explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NIL
3	Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.	₹ 1333494
4	Amount of income eligible for exemption under section 11(1)(c)(Give details)	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	NIL
7	Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	NIL
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	NIL
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto,or	NIL
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or	NIL
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof.	NIL



II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- 1 Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any persons referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No
No
- 2 Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any No
- 3 Whether any payment was made to any such person during the previous year by way of salary, allowances or otherwise? If so, give details No
- 4 Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No
- 5 Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. No
- 6 Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. No
- 7 Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
- 8 Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No	Name and address of the concern	Whether the concern is a company no. & class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year say Yes/No
			NIL		

Place : Shillong
Date : 22.05.2017



for KIRON JOSHI & ASSOCIATES
Chartered Accountants

KIRON JOSHI.
(Membership No. 051046)

**FERRANDO SPEECH AND HEARING CENTRE
MAWROH : SHILLONG : MEGHALAYA**

CONSOLIDATED BALANCE SHEET AS AT 31.03.2017

<u>EXPENDITURE</u>		<u>INCOME</u>	
<u>CAPITAL FUND:</u>		<u>FIXED ASSETS:</u>	
Opening Balance	33857985.56	As per Schedule 'A'	32379336.48
(+) Capitalisation of Assets created out of Project Expenditure	-	<u>INVESTMENTS:</u>	
(+) Excess of Income over Expenditure	<u>159269.22</u>	Fixed Deposits	55000.00
	34017254.78	<u>CURRENT ASSETS:</u>	
<u>PROJECT FUND :</u>		Cash in hand	14102.60
Per last A/c	99069.13	Cash at Bank :	
(+) Received during the year		SB A/C with :	
a) FC Account	8472263.00	a) Federal Bank	
b) Local Account	<u>105000.00</u>	A/c No. 8550	36693.00
	8676332.13	b) Federal Bank	
(-) Utilised during the year		A/c No.7699	1393143.30
a) FC Account	7817679.00	c) South Indian Bank,	
b) Local Account	<u>105318.00</u>	A/c No. 0163	536093.00
	753335.13	d) South Indian Bank,	
		A/c No. 2948	25157.43
		e) South Indian Bank,	
		A/c No. 2947	21701.12
		f) State Bank of India,	
		A/c No. 10228762536	67520.98
		g) Meghalaya Rural Bank	
		A/c No. 87005759137	124093.00
		<u>ADVANCES :</u>	
		Project Advances	<u>117749.00</u>
			2336253.43
	<u>₹ 34770589.91</u>		<u>₹ 34770589.91</u>

Place : Shillong
Date : 22.05.2017



In terms of our report of even date
for KIRON JOSHI & ASSOCIATES
Chartered Accountants

KIRON JOSHI
(Membership No. 051046)

**FERRANDO SPEECH AND HEARING CENTRE
MAWROH : SHILLONG : MEGHALAYA**

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

EXPENDITURE		INCOME	
Audit Fees	56350.00	<u>GRANT/DONATION/CONTRIBUTION :</u>	
Bank charges	386.00	a) NEHU, Shillong	89090.00
Celebration & functions	25740.00	b) DB Technical, Shillong	92610.00
Clothing & Footwear	93420.00	c) CBM India Trust, Bangalore	<u>650000.00</u>
Dispensary expenses	296067.00		831700.00
DB Tech Expenses	40000.00	<u>OTHER RECEIPTS :</u>	
Domestic Articles	81272.00	Dispensary Receipts	340411.00
Educational expenses	97573.00	Donation & Contributions	1014275.75
Electrical items	14982.00	Miscellaneous Income	21585.00
Food & Provisions	1597216.00	Parents Contribution	599560.00
Fuel & Gas	33710.00	Sisters Honorarium	<u>1070414.00</u>
Medical expenses	87813.00		3046245.75
POL	376930.00	<u>VTC receipts :</u>	
Postage & Communication	41651.00	a) Bakery	
Printing & Stationery	50320.00	b) Candle	387253.00
Repairs & Maintenance	348242.00	c) Farm & Garden	1343366.00
Salary	584400.00	d) Tailoring	39455.00
Travelling & Conveyance	37967.00	e) Vision	196231.00
Vehicle expenses	140715.00	f) Audiology Unit	11845.00
Water & Electric charges	103911.00	g) Ortho/ Physio	<u>13050.00</u>
			1991200.00
<u>VTC expenses :</u>		Interest on SB A/c	103778.00
a) Candle	81600.00	Contribution from Province	1235000.00
b) Farm & Garden	987419.00	Subsidy	2665.83
c) Tailoring		Education Support	103185.00
d) Vision	<u>82000.00</u>	Food & Accomodation	148437.00
	1151019.00	Training fees	50000.00
Depreciation	2093258.36		
Excess of Income over Expenditure	159269.22		
	<u>₹ 7512211.58</u>		

₹ 7512211.58

In terms of our report of even date
for KIRON JOSHI & ASSOCIATES
Chartered Accountants



KIRON JOSHI
(Membership No. 051046)

Place : Shillong
Date : 22.05.2017

**FERRANDO SPEECH AND HEARING CENTRE
MAWROH : SHILLONG : MEGHALAYA**

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017

<u>RECEIPTS</u>		<u>PAYMENTS</u>	
Opening Balances:		Audit Fees	
Cash in hand	80528.60	Bank charges	386.00
Cash at Bank :		Celebration & functions	25740.00
SB A/C with :		Clothing & Footwear	93420.00
a) Federal Bank		Dispensary expenses	296067.00
A/c No. 8550	59699.00	DB Tech Expenses	40000.00
a) Federal Bank		Domestic Articles	81272.00
A/c No.7699	140128.55	Educational expenses	97573.00
b) South Indian Bank,		Electrical items	14982.00
A/c No. 0163	658833.00	Food & Provisions	1597216.00
c) South Indian Bank		Fuel & Gas	33710.00
A/c No. 2948	5573.40	Medical expenses	87813.00
c) South Indian Bank		POL	376930.00
A/c No. 2947	16035.32	Postage & Communication	41651.00
c) State Bank of India,		Printing & Stationery	50320.00
A/c No. 10228762536	41961.98	Repairs & Maintenance	348242.00
Fixed Deposits	<u>55000.00</u>	Salary	584400.00
	1057759.85	Travelling & Conveyance	37967.00
<u>PROJECT RECEIPTS :</u>		Vehicle expenses	140715.00
DSW, Shillong	105000.00	Water & Electric charges	103911.00
<u>GRANT/DONATION/CONTRIBUTION :</u>		<u>CAPITAL EXPENSES :</u>	
a) NEHU, Shillong	89090.00	a) Vehicle	685000.00
b) DB Technical, Shillong	92610.00	b) Equipments	348240.00
c) CBM India Trust, Bangalore	<u>650000.00</u>	c) Computer	<u>540060.00</u>
	831700.00		1573300.00
<u>OTHER RECEIPTS :</u>		<u>PROJECT EXPENDITURE :</u>	
Dispensary Receipts	340411.00	DSWO, Shillong	105318.00
Donation & Contributions	1014275.75	<u>Project Expenses :</u>	
Miscellaneous Income	21585.00	Revenue Expenses :	
Parents Contribution	599560.00	a) CBM	
Sisters Honorarium	<u>1070414.00</u>	i) At Shillong	1531902.00
	3046245.75	ii) At Tripura	2113751.00
<u>VTC receipts :</u>		b) JVS	600000.00
a) Bakery		c) Light for the World	2869609.00
b) Candle	387253.00	d) CBR Forum	240000.00
c) Farm & Garden	1343366.00	e) RSIENE Expenses	<u>462417.00</u>
d) Tailoring	39455.00		7817679.00
e) Vision	196231.00	<u>VTC expenses :</u>	
f) Audiology Unit	11845.00	a) Candle	81600.00
g) Ortho/ Physio	<u>13050.00</u>	b) Farm & Garden	987419.00
	1991200.00	d) Vision	<u>82000.00</u>
Interest on SB A/c	103778.00		1151019.00
Contribution from Province	1235000.00		
Balance c/f	₹ 8370683.60	Balance c/f	₹ 14755981.00



contd.....P/2

:2:

Balance b/f	₹ 8370683.60	Balance b/f	₹ 14755981.00
Subsidy	2665.83	Closing Balances:	
Education Support	103185.00	Cash in hand	14102.60
Food & Accomodation	148437.00	Cash at Bank :	
Training fees	50000.00	SB A/C with :	
Project Receipts :		a) Federal Bank	
a) CBM	3221250.00	A/c No. 8550	36693.00
b) JVS	600000.00	b) Federal Bank	
c) Light for the World	3872513.00	A/c No.7699	1393143.30
d) CBR Forum	257000.00	c) South Indian Bank,	
e) RSIENE	<u>521500.00</u>	A/c No. 0163	536093.00
	8472263.00	d) South Indian Bank,	
		A/c No. 2948	25157.43
		e) South Indian Bank,	
		A/c No. 2947	21701.12
		f) State Bank of India,	
		A/c No. 10228762536	67520.98
		g) Meghalaya Rural Bank	
		A/c No. 87005759137	124093.00
		Fixed Deposits	55000.00
		Project Advances	<u>117749.00</u>
			2391253.43
	<u>₹ 17147234.43</u>		<u>₹ 17147234.43</u>

Place : Shillong
Date : 22.05.2017

In terms of our report of even date
for KIRON JOSHI & ASSOCIATES
Chartered Accountants



KIRON JOSHI
(Membership No. 051046)

**FERRANDO SPEECH AND HEARING CENTRE
MAWROH : SHILLONG : MEGHALAYA**

SCHEDULE - 'A': FIXED ASSETS

SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AS AT 31.03.2017

Sl. No.	Items	Written Down Value As On 01.04.2016	Addition During The Year (Before Sept.2016)	Addition During The Year (After Sept 2016)	Sold/Deletion During The Year	Total	Rate	Depreciation During the Year	Written Down Value As On 31.03.2017
1	Land	4281766.00	-	-	-	4281766.00	-	-	4281766.00
2	Building	25654722.11	-	-	-	25654722.11	5%	1282736.11	24371986.00
3	Computer & Accessories	7266.87	540060.00	-	-	547326.87	60%	328396.12	218930.75
4	Equipments & Machineries	449698.99	348240.00	-	-	797938.99	15%	119690.85	678248.14
5	Furniture	1110122.00	-	-	-	1110122.00	10%	111012.20	999109.79
6	Hearing Aid Equipments	116134.74	-	-	-	116134.74	15%	17420.21	98714.53
7	Vehicle	1097291.34	-	685000.00	-	1782291.34	15%	205468.70	1576822.64
8	Water Pump	28690.26	-	-	-	28690.26	15%	4303.54	24386.72
9	Books	23805.01	-	-	-	23805.01	20%	4761.00	19044.01
10	Tractor	129797.53	-	-	-	129797.53	15%	19469.63	110327.90
	Total ₹	32899294.85	888300.00	685000.00	-	34472594.85		2093258.36	32379336.48



**FERRANDO SPEECH AND HEARING CENTRE
MAWROH : SHILLONG : MEGHALAYA**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE
YEAR ENDED 31.03.2017**

1. The accounts are prepared on the basis of historical cost convention and on the accounting principles of a going concern. The income and expenditure are recognized on cash method of accounting.
2. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
3.
 - a) Fixed Assets have been stated at cost less depreciation
 - b) Depreciation have been provided on WDV method as per the rate and method prescribed in Income Tax Act.
4. Provision for retirement benefits to staff have not been made. The same will be charged off to accounts as and when paid.

