

FERRANDO SPEECH AND HEARING CENTRE  
MAWROH : SHILLONG : MEGHALAYA

PREVIOUS YEAR : 2015-16  
ASSESSMENT YEAR : 2016-17

PAN: AAAAF0072C  
STATUS: AOP (TRUST)

COMPUTATION STATEMENT

|  |                |                 |
|--|----------------|-----------------|
| Gross Income as per Income & Expenditure A/c                                     |                | 4657979         |
| Add: Project Receipts during the year  |                | 3788196         |
|  |                | <u>8446175</u>  |
| (-) 15% thereof as per Sec 11(1) (a)   |                |                 |
| Balance to be applied during the year  |                | <u>1266926</u>  |
|  |                | 7179249         |
| (-) Application towards the object of the Society as per Receipts & Payments A/c |                |                 |
| Project Fund Expenditure   | 8305715        |                 |
| General Fund Expenditure   | <u>4129671</u> | <u>12435386</u> |
|  | TAXABLE INCOME | <u>NIL</u>      |
|  | TOTAL INCOME   | <u>NIL</u>      |

Note: No tax is payable since total income is NIL



**FORM 10 B**  
**(See rule 17B)**

**AUDIT REPORT UNDER SECTION 12 A(b) OF THE INCOME TAX ACT 1961**  
**IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTION**

We have examined the attached Consolidated Balance Sheet of **FERRANDO SPEECH AND HEARING CENTRE : MAWROH : SHILLONG : MEGHALAYA**, as at 31.03.2016 and the Consolidated Income & Expenditure Account and Receipts & Payments Account for the period ended on that date which are in agreement with the books of account maintained by the said trust / institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to the comments given below :

Comments: NIL

In our opinion, and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet of the state of affairs of the above named trust / institution as at 31<sup>st</sup> March 2016.

AND

- ii) In the case of the Income and Expenditure Account, of the excess of Expenditure over Income for the period ended 31<sup>st</sup> March 2016.

The prescribed particulars are annexed hereto:

Place: Shillong  
Date: 04.06.2016



for KIRON JOSHI & ASSOCIATES  
Chartered Accountants.

  
KIRON JOSHI  
(Membership No.051046)

**STATEMENT OF PARTICULARS**  
**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

|   |   |            |
|---|---|------------|
| 1 | Amount of income of the previous year applied to charitable or religious purposes in India during that year   | ₹ 12435386 |
| 2 | Whether the trust/institution has exercised the option under clause(2) of the explanation to section 11(1) ?<br>If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | NIL        |
| 3 | Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes. to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.      | ₹ 1266926  |
| 4 | Amount of income eligible for exemption under section 11(1)(c)(Give details)  | NIL        |
| 5 | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)  | NIL        |
| 6 | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.   | NIL        |
| 7 | Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.              | NIL        |
| 8 | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-  | NIL        |
|   | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto,or   | NIL        |
|   | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii)<br>or   | NIL        |
|   | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof.                     | NIL        |



**II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

- 1 Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any persons referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No  
No
- 2 Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any No
- 3 Whether any payment was made to any such person during the previous year by way of salary, allowances or otherwise? If so, give details No
- 4 Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No
- 5 Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. No
- 6 Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. No
- 7 Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
- 8 Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS**

**REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

| Sl. No | Name and address of the concern | Whether the concern is a company no. & class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year say Yes/No |
|--------|---------------------------------|---|---------------------------------|----------------------------|--|
|        |                                 |   | NIL                             |                            |  |

Place: Shillong  
Date: 04.06.2016



for KIRON JOSHI & ASSOCIATES  
Chartered Accountants

KIRON JOSHI.  
(Membership No.051046)

**FERRANDO SPEECH AND HEARING CENTRE  
MAWROH : SHILLONG : MEGHALAYA**

**CONSOLIDATED BALANCE SHEET AS AT 31.03.2016**

| <u>EXPENDITURE</u>  |                               | <u>INCOME</u>           |                            |
|---|-------------------------------|-------------------------|----------------------------|
| <u>CAPITAL FUND:</u>  |                               | <u>FIXED ASSETS:</u>    |                            |
| Opening Balance   | 35002133.24                   | As per Schedule 'A'     | 32899294.84                |
| (+) Capitalisation of Assets<br>created out of Project<br>Expenditure | 20328.00                      | <u>INVESTMENTS:</u>     |                            |
| (-) Excess of Expenditure<br>over Income                              | <u>1164475.68</u> 33857985.56 | Fixed Deposits          | 55000.00                   |
| <u>PROJECT FUND :</u>   |                               | <u>CURRENT ASSETS:</u>  |                            |
| Per last A/c  | 4616588.13                    | Cash in hand            | 80528.60                   |
| (+) Received during the year  |                               | Cash at Bank :          |                            |
| a) FC Account   | 3488196.00                    | SB A/C with :           |                            |
| b) Local Account  | <u>300000.00</u>              | a) Federal Bank         |                            |
|   | 8404784.13                    | i) A/c No. 8550         | 59699.00                   |
| (-) Utilised during the year  |                               | ii) A/c No.7699         | 140128.55                  |
| a) FC Account   | 7528144.00                    | b) South Indian Bank,   |                            |
| b) Local Account  | <u>777571.00</u> 99069.13     | A/c No. 0163            | 658833.00                  |
|   |                               | b) South Indian Bank,   |                            |
|   |                               | A/c No. 2948            | 5573.40                    |
|   |                               | c) South Indian Bank,   |                            |
|   |                               | A/c No. 2947            | 16035.32                   |
|   |                               | c) State Bank of India, |                            |
|   |                               | A/c No. 10228762536     | <u>41961.98</u> 1002759.85 |
|   | <u>33957054.69</u>            |                         | <u>33957054.69</u>         |

In terms of our report of even date  
for KIRON JOSHI & ASSOCIATES  
Chartered Accountants



KIRON JOSHI  
(Membership No. 051046)

Place : Shillong  
Date : 04.06.2016

**FERRANDO SPEECH AND HEARING CENTRE  
MAWROH : SHILLONG : MEGHALAYA**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016**

| EXPENDITURE                 |                  |                   | INCOME                               |                  |                   |
|-----------------------------|------------------|-------------------|--------------------------------------|------------------|-------------------|
| Bank charges                | 797.00           |                   | <b>GRANT/DONATION/CONTRIBUTION :</b> |                  |                   |
| Celebration & functions     | 232083.00        |                   | a) NEHU, Shillong                    | 56500.00         |                   |
| Clothing & Footwear         | 184546.00        |                   | b) DB Technical, Shillong            | 416647.00        |                   |
| Computer expenses           | 1485.00          |                   | c) Contribution from University:     |                  |                   |
| Dispensary expenses         | 161863.00        |                   | College of Dublin                    | <u>320509.85</u> | 793656.85         |
| DB Tech Expenses            | 26565.00         |                   | <b>OTHER RECEIPTS :</b>              |                  |                   |
| Domestic Articles           | 44280.00         |                   | a) Dispensary Receipts               | 577620.00        |                   |
| Educational expenses        | 122165.00        |                   | b) Donation & Contributions          | 432639.00        |                   |
| Electrical items            | 35857.00         |                   | c) Miscellaneous Income              | 41017.82         |                   |
| Food & Provisions           | 1108536.00       |                   | d) Parents Contribution              | 1333410.00       |                   |
| Fuel & Gas                  | 9180.00          |                   | e) Sisters Honorarium                | <u>525422.00</u> | 2910108.82        |
| Medical expenses            | 61859.00         |                   | VTC receipts :                       |                  |                   |
| Newspaper & Periodicals     | 1344.00          |                   | a) Bakery                            |                  |                   |
| POL                         | 477049.00        |                   | b) Candle                            | 126036.00        |                   |
| Postage & Communication     | 22607.00         |                   | c) Farm & Garden                     | 558858.00        |                   |
| Professional Fees           | 62000.00         |                   | d) Tailoring                         | 47350.00         |                   |
| Printing & Stationery       | 101854.00        |                   | e) Vision                            | <u>67418.00</u>  | 799662.00         |
| Repairs & Maintenance       | 118720.00        |                   | Interest on :                        |                  |                   |
| Retreat & Seminars          | 1750.00          |                   | a) SB A/c                            | 149711.00        |                   |
| Miscellaneous Expenses      | 12100.00         |                   | b) Fixed Deposits                    | <u>4840.00</u>   | 154551.00         |
| Travelling & Conveyance     | 66257.00         |                   |                                      |                  |                   |
| Vehicle expenses            | 80579.00         |                   |                                      |                  |                   |
| Water & Electric charges    | <u>110362.00</u> | 3043838.00        |                                      |                  |                   |
| <b>COCONUT NUCLEUS SEED</b> |                  |                   |                                      |                  |                   |
| <b>GARDEN EXPENSES :</b>    |                  |                   |                                      |                  |                   |
| Farm Management             | 180000.00        |                   |                                      |                  |                   |
| Labour Charges              | 240600.00        |                   |                                      |                  |                   |
| Land Development            | 129500.00        |                   |                                      |                  |                   |
| Plant Protection            | 60870.00         |                   |                                      |                  |                   |
| Seedlings                   | 8127.00          |                   |                                      |                  |                   |
| Tools & Mechanaries         | <u>37000.00</u>  | 656097.00         |                                      |                  |                   |
| VTC expenses :              |                  |                   |                                      |                  |                   |
| a) Candle                   | 109271.00        |                   |                                      |                  |                   |
| b) Farm & Garden            | 116114.00        |                   |                                      |                  |                   |
| c) Tailoring                | 60327.00         |                   |                                      |                  |                   |
| d) Vision                   | <u>31169.00</u>  | 316881.00         |                                      |                  |                   |
| Depreciation                |                  | 1805638.35        | Excess of Expenditure over Income    |                  |                   |
|                             |                  | <u>5822454.35</u> |                                      |                  | 1164475.68        |
|                             |                  |                   |                                      |                  | <u>5822454.35</u> |

Place : Shillong  
Date : 04.06.2016



In terms of our report of even date  
for KIRON JOSHI & ASSOCIATES  
Chartered Accountants

KIRON JOSHI  
(Membership No. 051046)

**FERRANDO SPEECH AND HEARING CENTRE  
MAWROH : SHILLONG : MEGHALAYA**

**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2016**

| RECEIPTS  |                  | PAYMENTS                     |                   |
|---|------------------|------------------------------|-------------------|
| Opening Balances:                                     |                  | Bank charges                 | 797.00            |
| Cash in hand  | 30736.60         | Celebration & functions      | 232083.00         |
| Cash at Bank :  |                  | Clothing & Footwear          | 184546.00         |
| SB A/C with :   |                  | Computer expenses            | 1485.00           |
| a) Federal Bank                                       |                  | Dispensary expenses          | 161863.00         |
| i) A/c No. 8550                                       | 10859.00         | DB Tech Expenses             | 26565.00          |
| ii) A/c No.7699                                       | 3804011.70       | Domestic Articles            | 44280.00          |
| b) South Indian Bank,                                 |                  | Educational expenses         | 122165.00         |
| A/c No. 0163  | 1080648.00       | Electrical items             | 35857.00          |
| c) South Indian Bank                                  |                  | Food & Provisions            | 1108536.00        |
| A/c No. 2948  | 2821.45          | Fuel & Gas                   | 9180.00           |
| d) South Indian Bank                                  |                  | Medical expenses             | 61859.00          |
| A/c No. 2947  | 10818.45         | Newspaper & Periodicals      | 1344.00           |
| e) State Bank of India,                               |                  | POL                          | 477049.00         |
| A/c No. 10228762536                                   | 52075.98         | Postage & Communication      | 22607.00          |
| Fixed Deposits  | <u>55000.00</u>  | Professional Fees            | 62000.00          |
|   | 5046971.18       | Printing & Stationery        | 101854.00         |
| <b>PROJECT RECEIPTS :</b>                             |                  | Repairs & Maintenance        | 118720.00         |
| a) DSW, Shillong                                      | 300000.00        | Retreat & Seminars           | 1750.00           |
| b) CBM  | 2810075.00       | Miscellaneous Expenses       | 12100.00          |
| c) JVS  | 660000.00        | Travelling & Conveyance      | 66257.00          |
| d) Verein   | <u>18121.00</u>  | Vehicle expenses             | 80579.00          |
|   | 3788196.00       | Water & Electric charges     | <u>110362.00</u>  |
|   |                  |                              | 3043838.00        |
| <b>GRANT/DONATION/CONTRIBUTION :</b>                  |                  | <b>CAPITAL EXPENSES :</b>    |                   |
| a) NEHU, Shillong                                     | 56500.00         | Furniture                    | 112855.00         |
| b) DB Technical, Shillong                             | 416647.00        |                              |                   |
| c) Contribution from University:<br>College of Dublin | <u>320509.85</u> | <b>PROJECT EXPENDITURE :</b> |                   |
|   | 793656.85        | a) NEEPCO, Shillong          | 477515.00         |
| <b>OTHER RECEIPTS :</b>                               |                  | b) DSWO, Shillong            | 300056.00         |
| a) Dispensary Receipts                                | 577620.00        | c) CBM                       |                   |
| b) Donation & Contributions                           | 432639.00        | i) At Shillong               | 1574417.00        |
| c) Miscellaneous Income                               | 41017.82         | ii) At Tripura               | 1321800.00        |
| d) Parents Contribution                               | 1333410.00       | d) JVS                       | 660000.00         |
| e) Sisters Honorarium                                 | <u>525422.00</u> | e) Verein                    | -                 |
|   | 2910108.82       | f) Light for the World       | <u>3971927.00</u> |
|   |                  |                              | 8305715.00        |

Balance C/O

12538932.85

Balance C/O

11462408.00

Contd....P/2



| Balance B/O       | 12538932.85     | Balance B/O                 | 11462408.00     |
|-------------------|-----------------|-----------------------------|-----------------|
| VTC receipts :    |                 | <u>COCONUT NUCLEUS SEED</u> |                 |
| a) Bakery         |                 | <u>GARDEN EXPENSES :</u>    |                 |
| b) Candle         | 126036.00       | Farm Management             | 180000.00       |
| c) Farm & Garden  | 558858.00       | Labour Charges              | 240600.00       |
| d) Tailoring      | 47350.00        | Land Development            | 129500.00       |
| e) Vision         | <u>67418.00</u> | Plant Protection            | 60870.00        |
|                   | 799662.00       | Seedlings                   | 8127.00         |
| Interest on :     |                 | Tools & Mechinaries         | <u>37000.00</u> |
| a) SB A/c         | 149711.00       |                             | 656097.00       |
| b) Fixed Deposits | <u>4840.00</u>  | VTC expenses :              |                 |
|                   | 154551.00       | a) Candle                   | 109271.00       |
|                   |                 | b) Farm & Garden            | 116114.00       |
|                   |                 | c) Tailoring                | 60327.00        |
|                   |                 | d) Vision                   | <u>31169.00</u> |
|                   |                 |                             | 316881.00       |
|                   |                 | Closing Balances:           |                 |
|                   |                 | Cash in hand                | 80528.60        |
|                   |                 | Cash at Bank :              |                 |
|                   |                 | SB A/C with :               |                 |
|                   |                 | a) Federal Bank             |                 |
|                   |                 | i) A/c No. 8550             | 59699.00        |
|                   |                 | ii) A/c No.7699             | 140128.55       |
|                   |                 | b) South Indian Bank,       |                 |
|                   |                 | A/c No. 0163                | 658833.00       |
|                   |                 | b) South Indian Bank,       |                 |
|                   |                 | A/c No. 2948                | 5573.40         |
|                   |                 | c) South Indian Bank,       |                 |
|                   |                 | A/c No. 2947                | 16035.32        |
|                   |                 | c) State Bank of India,     |                 |
|                   |                 | A/c No. 10228762536         | 41961.98        |
|                   |                 | Fixed Deposits              | <u>55000.00</u> |
|                   |                 |                             | 1057759.85      |
|                   | ₹ 13493145.85   |                             | ₹ 13493145.85   |

Place : Shillong  
Date : 04.06.2016



In terms of our report of even date  
for KIRON JOSHI & ASSOCIATES  
Chartered Accountants

KIRON JOSHI  
(Membership No. 051046)



**FERRANDO SPEECH AND HEARING CENTRE  
MAWROH : SHILLONG : MEGHALAYA**

**SCHEDULE - 'A': FIXED ASSETS**

**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AS AT 31.03.2016**

| Sl. No. | Items                   | Written Down Value As On 01.04.2015 | Addition During The Year (Before Sept) | Addition During The Year (After Sept) | Sold/Deletion During The Year | Total              | Rate | Depreciation During the Year | Written Down Value As On 31.03.2016 |
|---------|-------------------------|-------------------------------------|--|---------------------------------------|-------------------------------|--------------------|------|------------------------------|-------------------------------------|
| 1       | Land                    | 4281766.00                          | -                                      | -                                     | -                             | 4281766            | -    | -                            | 4281766.00                          |
| 2       | Building                | 27004970.64                         | -                                      | -                                     | -                             | 27004970.64        | 5%   | 1350248.53                   | 25654722.11                         |
| 3       | Computer & Accessories  | 18167.17                            | -                                      | -                                     | -                             | 18167.17           | 60%  | 10900.30                     | 7266.87                             |
| 4       | Equipments & Machineres | 529057.63                           | -                                      | -                                     | -                             | 529057.63          | 15%  | 79358.64                     | 449698.99                           |
| 5       | Furniture               | 1094016.18                          | 20328.00                               | 112855.00                             | -                             | 1227199.18         | 10%  | 117077.17                    | 1110122.00                          |
| 6       | Hearing Aid Equipments  | 136629.1                            | -                                      | -                                     | -                             | 136629.1           | 15%  | 20494.37                     | 116134.74                           |
| 7       | Vehicle                 | 1290930.99                          | -                                      | -                                     | -                             | 1290930.99         | 15%  | 193639.65                    | 1097291.34                          |
| 8       | Water Pump              | 33753.25                            | -                                      | -                                     | -                             | 33753.25           | 15%  | 5062.99                      | 28690.26                            |
| 9       | Books                   | 29756.26                            | -                                      | -                                     | -                             | 29756.26           | 20%  | 5951.25                      | 23805.01                            |
| 10      | Tractor                 | 152702.98                           | -                                      | -                                     | -                             | 152702.98          | 15%  | 22905.45                     | 129797.53                           |
|         | <b>Total ₹</b>          | <b>34571750.20</b>                  | <b>20328.00</b>                        | <b>112855.00</b>                      | <b>-</b>                      | <b>34704933.20</b> |      | <b>1805638.35</b>            | <b>32899294.84</b>                  |



**FERRANDO SPEECH AND HEARING CENTRE  
MAWROH:SHILLONG:MEGHALAYA**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE  
YEAR ENDED 31.03.2016**

1. The accounts are prepared on the basis of historical cost convention and on the accounting principles of a going concern. The income and expenditure are recognized on cash method of accounting.
2. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
3.
  - a) Fixed Assets have been stated at cost less depreciation
  - b) Depreciation have been provided on WDV method as per the rate and method prescribed in Income Tax Act.
4. Provision for retirement benefits to staff have not been made. The same will be charged off to accounts as and when paid.

